

BUDGET FOR THE YEAR ENDED 31 JULY 2011

| | Actual y/e 31.7.11 | Revised budget 2011/12 |
|------------------------------------|-----------------------|---------------------------|
| Income | | |
| University Grant | 270,503 | 292,806 |
| Repairs and Utilities Grant | 195,600 | 200,157 |
| INTO Fees | 15,703 | 16,500 |
| Sports Association Membership | 97,330 | 113,500 |
| Landlord Registration fees | 13,377 | 16,800 |
| | <u>592,513</u> | <u>639,763</u> |
| Subsidiary Companies | | |
| Students' Union Services (SUS) | 29,153 | 64,985 |
| Rent - SUS | 600,000 | 600,000 |
| Service Charges - SUS | 396,734 | 401,905 |
| Service Charge - Waterfront | 30,978 | 30,867 |
| Waterfront | 1,701 | (2,619) |
| | <u>1,058,566</u> | <u>1,095,139</u> |
| Sundry | | |
| Minibus | 14,417 | 14,000 |
| Other Income | 329 | 1,000 |
| Proceeds from Sale of Fixed Assets | 73 | 0 |
| Interest Received | 259 | 150 |
| | <u>15,078</u> | <u>15,150</u> |
| Total Income | <u>1,666,157</u> | <u>1,750,052</u> |
| Operational Expenses | | |
| Membership Services | 77,289 | 78,359 |
| Representation | 146,022 | 148,006 |
| Student Support | 214,100 | 255,371 |
| Clubs and Societies | 389,858 | 399,626 |
| Communications | 44,753 | 49,889 |
| Central Services | 456,086 | 528,790 |
| Premises | 445,964 | 475,500 |
| Total operational expenses | <u>1,774,072</u> | <u>1,935,541</u> |
| Profit before exceptional items | (107,915) | (185,489) |
| Write off NBV | 43,786 | |
| SUSS pension Deficit | 46,748 | 61,500 |
| | <u>(198,449)</u> | <u>(246,989)</u> |