

BUDGET FOR THE YEAR ENDED 31 JULY 2011

		actual for year 2009/10	budget for year 2010/11
Income	University Grant	260,815	270,503
	Repairs and Utilities Grant	200,400	195,600
	INTO Fees	15,717	15,500
	Sports Association Membershi	94,615	100,000
	Landlord Registration fees	<u>14,524</u>	<u>14,500</u>
		586,071	596,103
Subsidiary Companies	Students' Union Services (SUS	137,965	193,534
	Rent - SUS	600,000	600,000
	Service Charges - SUS	416,005	404,000
	Waterfront	36,097	36,000
	Service Charge - Waterfront	<u>(17,740)</u>	<u>970</u>
		1,172,327	1,234,504
Sundry	Minibus	16,714	17,000
	Other Income	1,510	1,800
	Proceeds from Sale of Fixed A	2,255	-
	Interest Received	<u>468</u>	<u>500</u>
		20,947	19,300
Total Income		<u>1,779,345</u>	<u>1,849,907</u>
Operational Expenses			
Membership Services	Staff Costs	37,903	78,110
	Market Research		-
	Overheads	<u>253</u>	<u>700</u>
		38,156	78,810
Representation	Staff Costs	84,980	91,350
	Representation Expenses	11,971	15,900
	Affiliations	200	300
	Conferences	6,255	4,200
	NUS Affiliation	17,330	17,500
	Travel & Care	40	150
	Campaigns	14,949	10,000
	Equal Opportunites Campaigns		2,000
	Depreciation		2,000
Office expenses	798	2,200	
		136,523	145,600
Student Support	Staff Costs	173,093	190,000
	Peer Support	177	400
	Subscriptions	1,295	1,300
	PI Insurance	251	260
	Freshers Welcome	735	1,450
	Housing Unit	2,153	2,000
	Student pad	3,750	4,300
	Employability	123	130
	Depreciation	3,666	4,920
Office Expenses	<u>5,842</u>	<u>6,240</u>	
		191,085	211,000

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Clubs and Societies	Staff Costs	43,471	45,700
	Training & Coaching	46,976	51,300
	Affiliation Fees	12,668	13,500
	Facility Hire & Storage	13,617	15,000
	Travel	56,140	55,000
	Accommodation	4,423	4,000
	Entry Fees	9,188	7,300
	Meals	926	750
	Kit purchases	914	6,800
	Insurance	8,006	8,000
	First Aid/Training	3,256	3,000
	Referees and Umpires Fees	3,991	4,500
	Equipment Maintenance	8,706	8,000
	Individual Club Grants	14,639	21,000
	Focus Sports grants		5,000
	Individual Society Grants	5,612	5,000
	Concrete	34,148	35,000
	Bar underspend subsidy	140	-
	Derby Day expenses	6,828	5,000
	Union awards	501	750
Vehicle expenses	17,431	19,000	
Office Expenses	510	300	
Depreciation	46,397	45,500	
		338,488	359,400
Communications	Staff Costs	18,974	22,880
	Union Handbook	8,714	9,550
	Union Publications & publicity	-	4,000
	Website Maintenance	28,007	9,300
	Degree Congregation	-	-
	Office Expenses	307	6,275
	Depreciation	974	750
		56,976	52,755
Central Services	Staff Costs	322,241	322,425
	SUSS Pension Deficit	19,512	19,520
	Office Expenses	19,465	16,900
	Office Equipment	11,037	12,000
	Insurance	11,837	12,500
	Legal & Professional	14,033	4,642
	SUEI	569	1,000
	Audit	5,430	5,500
	Bank Charges	4,257	4,100
	Depreciation	18,108	33,250
	Subscriptions	3,859	4,000
Unrecoverable VAT	3,755	3,500	
		434,103	439,337
Premises	Staff Costs	289,038	309,030
	Cleaning Equipment	4,205	5,000
	Cleaning Materials	12,319	12,500
	Premises maintenance	38,020	21,000
	Utilities	135,434	147,600
		479,016	495,130
		104,998	67,875
Exceptional Items	Exceptional item	(116,435)	
	Additional SUSS Pension Deficit		(54,150)
	Additional UEASSS Pension Deficit	(319,636)	0
		<u>(331,073)</u>	<u>13,725</u>

BUDGET FOR THE YEAR ENDED 31 JULY 2011

		actual for year 2009/10	budget for year 2010/11	
Commercial services				
Students' Union Services				
Bars	Turnover	2,120,667	2,066,400	
	Cost of Sales	<u>758,606</u>	<u>742,120</u>	
	Gross Profit	1,362,061	1,324,280	
	Staff Costs	595,050	604,050	
	Other Overheads	<u>203,744</u>	<u>207,350</u>	
	Contribution		563,267	512,880
Games Machines	Turnover	85,879	86,700	
	Cost of Sales	<u>39,941</u>	<u>39,700</u>	
	Gross Profit	45,938	47,000	
	Staff Costs			
	Other Overheads	<u>1,388</u>	<u>1,400</u>	
	Contribution		44,550	45,600
Entertainments	Turnover	1,596,219	1,698,200	
	Cost of Sales	<u>792,857</u>	<u>884,300</u>	
	Gross Profit	803,362	813,900	
	Staff Costs	530,643	548,750	
	Other Overheads	<u>186,857</u>	<u>149,210</u>	
	Contribution		85,862	115,940
UFO	Turnover	1,784,538	1,900,000	
	Cost of Sales	<u>1,214,983</u>	<u>1,273,100</u>	
	Gross Profit	569,555	626,900	
	Staff Costs	267,970	280,000	
	Other Overheads	<u>25,745</u>	<u>40,800</u>	
	Contribution		275,840	306,100
Paper Shop & Vending	Turnover	787,503	810,250	
	Cost of Sales	<u>560,665</u>	<u>565,300</u>	
	Gross Profit	226,838	244,950	
	Staff Costs	139,592	142,570	
	Other Overheads	<u>13,579</u>	<u>13,570</u>	
	Contribution		73,667	88,810
Post Office	Turnover	202,602	205,000	
	Cost of Sales	<u>76,310</u>	<u>79,500</u>	
	Gross Profit	126,292	125,500	
	Staff Costs	92,302	96,510	
	Other Overheads	<u>6,261</u>	<u>5,890</u>	
	Contribution		27,729	23,100
Travel Shop	Turnover	1,736,306	1,593,200	
	Cost of Sales	<u>1,616,229</u>	<u>1,484,716</u>	
	Gross Profit	120,077	108,484	
	Mobiles4Uni		3,750	
	Staff Costs	103,201	81,300	
	Other Overheads	<u>18,853</u>	<u>20,780</u>	
	Contribution		(1,977)	10,154
Advertising, Fairs etc	Turnover	133,970	137,200	
	Cost of Sales	<u>6,260</u>	<u>4,500</u>	
	Gross Profit	127,710	132,700	
	Staff Costs	22,316	28,700	
	Other Overheads	<u>3,217</u>	<u>2,800</u>	
	Contribution		102,177	101,200
Central Costs	Sundry Income	44,038	34,650	
	Staff Costs	21,731	0	
	Other Overheads	<u>1,055,457</u>	<u>1,044,900</u>	
	Contribution		(1,033,150)	(1,010,250)
TOTAL CONTRIBUTION		<u><u>137,965</u></u>	<u><u>193,534</u></u>	

BUDGET FOR THE YEAR ENDED 31 JULY 2011

		actual for year 2009/10	budget for year 2010/11
Waterfront Student Union Services			
Bars	Turnover	515,521	510,300
	Cost of Sales	<u>145,349</u>	<u>137,600</u>
	Gross Profit	370,172	372,700
	Staff Costs	96,851	98,600
	Other Overheads	<u>8,068</u>	<u>8,380</u>
	Contribution	265,253	265,720
Games Machines	Turnover	5,688	5,600
	Cost of Sales	<u>4,894</u>	<u>5,000</u>
	Gross Profit	794	600
	Staff Costs		
	Other Overheads	<u>50</u>	<u>50</u>
	Contribution	744	550
Entertainments	Turnover	532,784	566,100
	Cost of Sales	<u>270,276</u>	<u>284,100</u>
	Gross Profit	262,508	282,000
	Staff Costs	292,660	289,600
	Other Overheads	<u>58,210</u>	<u>57,700</u>
	Contribution	(88,362)	(65,300)
Central Costs	Sundry Income	1,687	1,500
	Staff Costs	22,342	23,000
	Other Overheads	<u>174,720</u>	<u>178,500</u>
	Contribution	(195,375)	(200,000)
	TOTAL CONTRIBUTION	<u>(17,740)</u>	<u>970</u>